

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL				
OMB Number:	3235-0104			
Estimated averag	e burden			
nours per respons	se 0.5			

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)									
1. Name and Address of Reporting Person 2. Date of Even Statement (Mor		ent (Month/Day		3. Issuer Name and Ticker or Trading Symbol WPCS INTERNATIONAL INC [WPCS]					
(Last) (First) (N C/O PARKFIELD FUNDING LI EAST 42ND STREET - 20TH FI	1	2016		4. Relationship of Re Issuer (Check all			Filed(Mo	5. If Amendment, Date Original Filed(Month/Day/Year)	
(Street) NEW YORK, NY 10017		X_ belov		_X Director Officer (give ti elow)		Other (speci	6. Indiv	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned							
1.Title of Security (Instr. 4)		2. Amount of Se Beneficially Ow (Instr. 4)		rities	3. Ownership		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock		259,	59,931			I	See footnote	e footnote (1)	
Common Stock		8,674				I S	See footnote (2)		
Table II - Derivative S 1. Title of Derivative Security 2. Date (Instr. 4) Expira		Securities Beneficially Owned (e.g. at Exercisable and 3. Title and 3.		trol number.		s, options, con	vertible securit	ies)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Sh	ares	Security	Direct (D) or Indirect (I) (Instr. 5)		
Series H Preferred Stock	06/30/2015	(3)	Common Stock	97,000		\$ 1.54	I	See footnote (1)	
Series H-1 Preferred Stock	07/14/2015	<u>(4)</u>	Common Stock	703,700		\$ 1.66	I	See footnote (1)	
Warrant	(5)	07/14/2020	Common Stock	1,055,481		\$ 1.66	I	See footnote (1)	
Series H Preferred Stock	07/01/2015	(3)	Common Stock	23,500		\$ 1.54	I	See footnote (2)	
Series H-1 Preferred Stock	07/14/2015	<u>(4)</u>	Common Stock	54,100		\$ 1.66	I	See footnote (2)	
Warrant	(5)	07/14/2020	Common Stock	81,190		\$ 1.66	I	See footnote (2)	

Reporting Owners

		Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Silverman Joshua C/O PARKFIELD FUNDING LLC 205 EAST 42ND STREET - 20TH FLOOR NEW YORK, NY 10017	X						

Signatures

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Securities are held indirectly through Iroquois Master Fund (the "Fund"). Mr. Silverman disclaims beneficial ownership of these securities except to the extent of his
- (1) pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- Securities are held indirectly through American Capital Management, LLC ("ACM"). Mr. Silverman disclaims beneficial ownership of these securities except to the extent (2) of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- (3) Each share of Series H Preferred Stock is convertible into shares of Common Stock, equal to the stated value of \$154 per share of Series H Preferred Stock divided by the conversion price of \$1.54 per share, subject to adjustment, and has no expiration date.
- (4) Each share of Series H-1 Preferred Stock is convertible into shares of Common Stock, equal to the stated value of \$166 per share of Series H-1 Preferred Stock divided by the conversion price of \$1.66 per share, subject to adjustment, and has no expiration date.
- (5) Each Warrant allows the holder to acquire one share of Common Stock at an exercise price of \$1.66 per share, subject to adjustment, within 5 years of the date of issuance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.