FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

|        | <br> |   |    |       |
|--------|------|---|----|-------|
| $\sim$ | AP   | ᇚ | A١ | / N I |
|        |      |   |    |       |

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SCHIFFMAN GREGORY T |    |       | 2. Issuer Name and Ticker or Trading Symbol AYRO, Inc. [ AYRO ]   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |   |                       |  |  |
|--|----|-------|---|---|---|-----------------------|--|--|
| (Last) (First) (Middle)                                      |    | ,     | 3. Date of Earliest Transaction (Month/Day/Year) 05/03/2023   | A   | Officer (give title below)                  | Other (specify below) |  |  |
| 900 E. OLD SETTLERS BOULEVARD, SUITE 100 (Street)            |    | RD,   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv  | ck Applicable Line) Person Reporting Person |                       |  |  |
| ROUND ROCK   | TX | 78664 | Rule 10b5-1(c) Transaction Indication   |   |   |                       |  |  |
| (City) (State) (Zip)   |    | (Zip) | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sati affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |   |                       |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |             | Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|--------------------------|---|---|---------------|-------------|--|---|-------------------------|
|                                 |  |   | Code                     | v | Amount  | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)                     |   | (Instr. 4)              |
| Common Stock                    | 05/03/2023                                 |   | S                        |   | 6,810   | D             | \$0.4875(1) | 227,528  | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | 5. Num<br>Derivat<br>Securit<br>Acquire<br>or Disp<br>(D) (Ins<br>and 5) | ive<br>ies<br>ed (A)<br>osed of | 6. Date Exerc<br>Expiration Day/Y | ate                | 7. Title and A<br>Securities Un<br>Derivative So<br>(Instr. 3 and | nderlying<br>ecurity                | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|---------------------------------|---|--|---------------------------------|-----------------------------------|--------------------|---|-------------------------------------|---|--|--|--|
|  |   |   | Code                            | v | (A)  | (D)                             | Date<br>Exercisable               | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |

### **Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$0.4700 to \$0.5000, inclusive. The reporting person undertakes to provide to AYRO, Inc., any security holder of AYRO, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4. Represents a broker-assisted sale of shares subject to a 10b5(1) trading plan adopted by the reporting person on February 16, 2023 to pay taxes upon the vesting of an award.

/s/ Greg Schiffman 05/05/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).